

### FRHOA Annual Assessment Worksheet

| Year | Prior Year's Assessment | Base Amount | 5% Increase | Maximum Assessment<br>(Base Amount for next year) | Approved Assessment | Calculated Late Fee<br>5% | Approved Late Fee | Total Projected Assessment Income (No late fees) |
|------|-------------------------|-------------|-------------|---|---------------------|---------------------------|-------------------|--|
| 2011 | \$79.00                 | \$79.00     | \$3.95      | \$82.95   | \$82.95             | \$25.00                   | \$25.00           | \$45,622.50                                      |
| 2012 | \$82.95                 | \$82.95     | \$4.15      | \$87.10   | \$87.00             | \$25.00                   | \$25.00           | \$47,850.00                                      |
| 2013 | \$87.00                 | \$87.10     | \$4.35      | \$91.45   | \$91.00             | \$25.00                   | \$25.00           | \$50,050.00                                      |
| 2014 | \$91.00                 | \$91.45     | \$4.57      | \$96.02   | \$95.00             | \$4.75                    | \$4.75            | \$52,250.00                                      |
| 2015 | \$95.00                 | \$96.02     | \$4.80      | \$100.83  | \$100.00            | \$5.00                    | \$5.00            | \$55,000.00                                      |
| 2016 | \$100.00                | \$100.83    | \$5.04      | \$105.87  | \$105.00            | \$5.25                    | \$5.25            | \$57,750.00                                      |
| 2017 | \$105.00                | \$105.87    | \$5.29      | \$111.16  | \$111.00            | \$5.55                    | \$5.55            | \$61,050.00                                      |
| 2018 | \$111.00                | \$111.16    | \$5.56      | \$116.72  | \$116.00            | \$5.80                    | \$5.80            | \$63,800.00                                      |
| 2019 | \$116.00                | \$116.72    | \$5.84      | \$122.55  | \$122.00            | \$6.10                    | \$6.10            | \$67,100.00                                      |
| 2020 | \$122.00                | \$122.55    | \$6.13      | \$128.68  | \$128.00            | \$6.40                    | \$6.40            | \$70,400.00                                      |
| 2021 | \$128.00                | \$128.68    | \$6.43      | \$135.12  | \$135.00            | \$6.75                    | \$6.75            | \$74,250.00                                      |