

## What Do Your Annual Assessments Pay For?

### FRHOA 2018 Budget

Approved December 7, 2017

| <b>INCOME</b>  |                     |
|--|---------------------|
| Annual Assessments                                       | \$ 62,875.00        |
| Other  | \$ 3,350.00         |
| <b>Total Income</b>                                      | <b>\$ 66,225.00</b> |
| <b>EXPENSES</b>  |                     |
| Total Accountant   | \$ 500.00           |
| Total Administrative                                     | \$ 8,200.00         |
| Total Common Ground                                      | \$ 40,745.00        |
| Total Operating Expenses                                 | \$ 5,625.00         |
| Total Legal Fees   | \$ 8,750.00         |
| Total Newsletter   | \$ 1,800.00         |
| Total Post Office  | \$ 605.00           |
| Total Taxes  | \$0.00              |
| <b>Total Expenses</b>                                    | <b>\$ 66,225.00</b> |
| Note: The 2018 Annual Assessment is \$116 per household. |                     |

The best way to help control costs and maintain community property values is through volunteers. The FRHOA Board is appealing to all homeowners to consider volunteering in some capacity. To get involved, please send an email to [info@forest-ridge.org](mailto:info@forest-ridge.org).